

Highlights of the Oil and Gas Industry in Alberta, Canada

- Alberta has the world's third largest oil reserves, which make up more than half of global reserves open for private investment.
- The Oilsand resources in Alberta amount to an estimated 1.7 trillion barrels of oil in place, and a recoverable reserve of 170 billion barrels.
- Alberta's oil production is expected to surpass 4 million barrels per day (bbl/d) by 2021, a projected annual average growth of 5.4%.
- About half of Alberta's oil sands bitumen production is upgraded into Synthetic Crude Oil (SCO) in the province.
- In November 2013, Alberta and British Columbia announced a framework agreement on moving energy resources to new markets.
- Canadian Unconventional Resource Estimates (in Trillion Cubic Meter, TCM)

| | |
|-----------------|-----------|
| Coalbed methane | 14.1 TCM |
| Shale Gas | 23.9 TCM |
| Tight Gas | 14.1+ TCM |
- Chinese firms have gradually increased their interest in Canada, culminating in the C\$15.1 billion investment by CNOOC in Nexen. Since 2011, oil majors from China have put more than C\$27 billion into Alberta-based energy companies.

Reply Form

To be sent back to Alberta Hong Kong Office by e-mail (gov.ab@alberta.org.hk)

Yes, I would like to attend the Investment Attraction Seminar for Alberta (and Western Canada) on Mon, Jan 13th, 2014, featuring Energy, Shale Gas and Unconventional Energy Resources. Please send me more information.

Name: _____ Title: _____

Organization: _____

E-mail: _____ Telephone: _____

Business Interest:
